



Job Description

Position Title: Head of Group Consolidation

Reports to: Group Financial Controller

Location: London

About BMS

BMS is a dynamic, independent global broker established in 1980, delivering specialist insurance, reinsurance, and capital markets advisory services. Our purpose is to help people, businesses and communities flourish and prosper in a world of risk.

We are a global brand with offices located across the US, Canada, Latin America, Australia, Europe and Asia with both a strong local focus and understanding of market needs. Being independent gives our brokers the freedom to deliver the best solutions and combined with our collaborative team approach, single platform worldwide and renowned personal service, we are the independent broker of choice.

Summary of Position:

The Head of Group Consolidation Reporting is a newly created role and is required to support the development of the Group Finance team as the BMS business continues to grow in scale and complexity. The focus of the role is on production of accurate and timely consolidated financial information, financial integration and process alignment of acquired businesses, including acquisition accounting, and maintaining a robust control environment.

Key Responsibilities & Accountabilities:

- Liaison with divisional CFOs and Financial Controllers to lead the production of the consolidated financial information.
- Work with overseas offices to identify and account for GAAP differences within the consolidation model in-compliance with Group accounting policies.
- Review process for converting overseas entity balances to Group functional currency to ensure accuracy and compliance with applicable accounting standards.

- Assist with financial integration and process alignment of acquired businesses.
- Prepare consolidation postings and group account reconciliations (intercompany, investment eliminations, shareholders equity)
- Review existing consolidation model to identify and address information gaps and implement more efficient processes.
- 1Prepare mappings from SUN ledger to statutory financial statements and internal management reporting.
- Review chart of accounts to identify opportunities to improve structure and rationalise number of accounts.
- Implement chart of accounts change management controls.
- Manage balance sheet substantiation control framework, ensuring preparation and review of account level reconciliations.
- Lead production of UK and Jersey statutory financial statements and coordinate approval process with Company Secretary team.
- Coordination and management of external audit process.
- Assist with production of lender covenant compliance reporting.
- Supervision and development of the Group Accountant.

Skills & Capabilities

- Confident and effective use of accounting and consolidation systems.
- Advanced knowledge of Excel.
- ACA/ACCA qualified or equivalent.
- In depth knowledge of UK GAAP, particularly acquisition accounting.

Functional & Behavioural Competencies required:

- Excellent attention to detail and ability to plan meticulously.
- Excellent IT & organisational skills
- Ability to perform effectively to tight deadlines with good personal organisation and time management skills.
- Proactive, always looking for ways of delivering a better or more efficient service.
- Communicates clearly; effectively contributes to the team and interacts with others.
- Personally demonstrate the five BMS values and ensure that team members are aligned with these:
 - Accountable
 - Entrepreneurial
 - Collaborative
 - Empowering
 - Disciplined